NEW MEXICO AGRICULTURAL STATISTICS SERVICE

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AGRICULTURAL RESOURCE MANAGEMENT
SURVEY

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JULY 2005 EXCLUSIVELY FOR SURVEY RESPONDENTS

Dear Respondent:

This issue of the NEW MEXICO AGRICULTURAL STATISTICS SERVICE SPECIAL SURVEY RESULTS covering the results of the AGRICULTURAL RESOURCE MANAGEMENT SURVEY is being sent exclusively to those of you who responded to our request for data. The information you provided made these published estimates possible. Thank you for your cooperation and the time spent completing the surveys.

Sincerely,

Dwaine C. Nelson

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Director

FARM PRODUCTION EXPENDITURES, 2004 SUMMARY

U.S. farm production expenditures totaled \$210.7 billion in 2004, up 5.1 percent from the revised 2003 total of \$200.5 billion. The largest contributors to the increase were tractors and self-propelled farm machinery up 24.3 percent; fuels, up 19.4 percent; fertilizer, up 14.0 percent; feed, up 9.1% and labor up, 5.5 percent. Farm services and interest were the only expenditure categories to show a decrease being down 2.2 and 4.3 percent, respectively. The rent expenditure was unchanged from the previous year. The largest two expenditure categories were feed, which accounted for 14.2 percent of the U.S. total production expenses and farm services which accounted for 12.5 percent of the U.S. total production expenses. The farm services category includes expense items such as custom work, utilities, marketing charges, veterinary services, transportation costs, and miscellaneous business expenses.

The average expenditures per U.S. farm in 2004 were \$99,983 compared to \$94,542 as revised for 2003. On the average, U.S. farm operations in 2004 spent \$14,236 on feed; \$12,480 on farm services; \$10,914 on labor; \$9,016 on livestock and poultry purchases; and \$7,782 on rent. Revised estimates for 2003 indicated U.S. farms spent an average of \$12,967 on feed; \$12,684 on farm services; \$10,279 on labor; \$8,723 on livestock and poultry purchases; and \$7,733 on rent.

Production Expenditures: Major Input Items, Livestock and Crop Farms, U.S., 2003-2004¹⁷

Crop Farms
Livestock Farms

Expenditure - Farm Share	Average/Farm		Total		Average/Farm		Total	
	2003	2004	2003	2004	2003	2004	2003	2004
	Dollars		\$Million		Dollars		\$Million	
Total Farm Prod. Expenditure ^{2/3/}	120,748	117,883	102,950	105,790	76,923	86,707	97,550	104,910
Livestock, Poultry, Related Exp4/	2,170	2,229	1,850	2,000	13,129	14,050	16,650	17,000
Feed	1,935	2,061	1,650	1,850	20,384	23,266	25,850	28,150
Farm Services ^{5/}	17,429	15,857	14,860	14,230	9,494	9,976	12,040	12,070
Rent ^{6/}	15,541	14,040	13,250	12,600	2,484	3,141	3,150	3,800
Agricultural Chemicals ^{7/}	8,562	8,179	7,300	7,340	867	959	1,100	1,160
Fertilizer, Lime, Soil Conditioner ^{7/}	9,195	9,917	7,840	8,900	1,703	2,066	2,160	2,500
Interest	5,536	4,925	4,720	4,420	3,612	3,703	4,580	4,480
Taxes (Real Estate & Property)	4,281	4,357	3,650	3,910	2,484	2,554	3,150	3,090
Labor	17,945	17,829	15,300	16,000	5,126	5,785	6,500	7,000
Fuels	4,656	5,271	3,970	4,730	2,153	2,703	2,730	3,270
Farm Supplies & Repairs8/	7,495	7,187	6,390	6,450	3,635	4,256	4,610	5,150
Farm Improvements & Construction 9/ 10/	6,322	6,017	5,390	5,400	5,055	5,951	6,410	7,200
Tractors/Self-Propelled Machinery	4,516	5,572	3,850	5,000	2,484	3,058	3,150	3,700
Other Farm Machinery	2,440	2,463	2,080	2,210	1,435	1,727	1,820	2,090
Seeds & Plants ^{11/}	9,711	9,137	8,280	8,200	883	1,074	1,120	1,300
Trucks & Autos	2,522	2,340	2,150	2,100	1,853	2,232	2,350	2,700

See footnotes on bottom of back page.

Production Expenditures: Major Input Items, Total Expenditures, West Region and U. S., 2003-2004¹⁷

	West Region ¹	4/	United States ^{1/}		
Expenditure - Farm Share	2003	2004	2003	2004	
	Million Dolla	ars	Million Dollars		
Total Farm Prod. Expenditure ^{2/3/}	48,380	47,660	200,500	210,700	
Livestock, Poultry, Related Exp4/	3,050	2,960	18,500	19,000	
Feed	5,500	5,600	27,500	30,000	
Farm Services ^{5/}	8,830	8,080	26,900	26,300	
Rent ^{6/}	3,040	2,900	16,400	16,400	
Agricultural Chemicals ^{7/}	1,770	1,650	8,400	8,500	
Fertilizer, Lime, Soil Conditioner ^{7/}	1,750	1,900	10,000	11,400	
Interest	2,200	2,020	9,300	8,900	
Taxes (Real Estate & Property)	1,240	1,300	6,800	7,000	
Labor	9,970	10,270	21,800	23,000	
Fuels	1,370	1,610	6,700	8,000	
Farm Supplies & Repairs8/	2,770	2,550	11,000	11,600	
Farm Improvements & Construction 9/ 10/	2,830	2,680	11,800	12,600	
Tractors/Self-Propelled Machinery	1,020	1,180	7,000	8,700	
Other Farm Machinery	430	480	3,900	4,300	
Seeds & Plants 11/	1,720	1,580	9,400	9,500	
Trucks & Autos	740	780	4,500	4,800	

See footnotes below.

Production Expenditures: Major Input Items, Farms Reporting, Average Per Farm, Mountain Region and U.S., 2003-2004

	West Region ^{14/}				United States 17			
Expenditure - Farm Share	Farms Reporting ^{12/}		Average Per Farm ^{13/}		Farms Reporting ^{12/}		Average Per Farm ^{13/}	
	2003	2004	2003	2004	2003	2004	2003	2004
	Percent		Dollars		Percent		Dollars	
Total Farm Prod. Expenditure ^{2/3/}	100.0	100.0	114,969	111,558	100.0	100.0	94,542	99,983
Livestock, Poultry, Related Exp4/	33.1	31.2	12,298	11,949	30.6	25.7	8,723	9,016
Feed	62.1	62.0	15,637	16,080	65.1	62.2	12,967	14,236
Farm Services ^{5/}	97.7	95.4	19,087	16,862	95.4	95.7	12,684	12,480
Rent ^{6/}	36.0	36.1	7,457	7,370	30.7	31.5	7,733	7,782
Agricultural Chemicals ^{7/}	44.4	42.0	3,116	2,903	48.4	48.8	3,961	4,034
Fertilizer, Lime, Soil Conditioner7/	44.4	36.5	4,062	4,299	58.3	57.8	4,715	5,410
Interest	42.7	44.3	5,676	5,528	42.2	39.7	4,385	4,223
Taxes (Real Estate & Property)	99.0	96.7	2,894	2,959	98.8	98.8	3,206	3,322
Labor	37.5	34.5	13,689	13,400	34.5	34.6	10,279	10,914
Fuels	80.6	81.7	3,895	4,634	84.5	85.6	3,159	3,796
Farm Supplies & Repairs ^{8/}	84.2	82.1	6,845	6,533	84.6	84.8	5,187	5,505
Farm Improvements & Construction 9/ 10/	57.5	55.6	9,349	8,096	57.2	59.5	5,564	5,979
Tractors/Self-Propelled Machinery	12.4	13.8	3,172	3,741	22.4	23.3	3,301	4,128
Other Farm Machinery	16.3	19.3	1,503	1,731	27.6	28.2	1,839	2,040
Seeds & Plants ^{11/}	31.9	31.1	3,673	2,792	45.7	45.7	4,432	4,508
Trucks & Autos	16.1	19.4	2,226	2,457	24.4	24.2	2,122	2,278

Footnotes: 1/Excludes AK and HI. 2/Total includes production costs not allocated to any of the 16 expense categories published. 3/Includes landlord and contractor share of farm production expenses. 4/Includes purchases and leasing of livestock and poultry. 5/Includes all crop custom work, veterinary services, custom feeding, transportation costs, marketing charges, insurance, leasing of machinery and equipment, miscellaneous business expenses, and utilities. 6/Includes public and private grazing fees. 7/Includes material and application costs. 8/Includes bedding and litter, marketing containers, power farm shop equipment, miscellaneous non-capital equipment and supplies, repairs and maintenance of livestock and poultry equipment, and capital equipment for livestock and poultry. 9/Includes all expenditures related to new construction or repairs of buildings and fences, operator dwelling (if dwelling is owned by operation) and any improvements to physical structures of land. 10/Changed to include operator dwelling expenses (if dwelling is owned by operation) in 2003. 11/Excludes bedding plants, nursery stock, and seed purchased for resale. Includes seed treatment. 12/Number of farms reporting item divided by total number of farms. 13/Total expenditures divided by total number of farms. 14/West Region consists of the following States: AZ, CA, CO, ID, MT, NM, NV, OR, UT, WA, WY.

For the complete report go to www.usda.gov/nass 'site search' for Farm Production and Expenditures.